

For Immediate Release

Narayan Nallicheri Joins Oliver Wyman's Strategic IT & Operations Practice

NEW YORK, NY, July 24, 2009— Narayan Nallicheri has joined Oliver Wyman Financial Services Practice as a Partner in Strategic IT & Operations (SITO). Mr. Nallicheri will be based in San Francisco, CA, and will focus on building out the firm's Operations capability for its clients across the banking and insurance industries.

"We are delighted to have someone of Narayan's caliber join our Strategic IT & Operations Practice at this time," said John Boochever, Oliver Wyman Partner and Global Head of the SITO practice. "His track record in operational excellence, including large-scale cost and revenue programs across the sector, process and performance enhancement, as well as front-to-back business re-engineering will contribute immensely to our proposition and impact with clients," said Boochever.

Previously, Mr. Nallicheri spent fifteen years with Booz Allen Hamilton (now Booz & Company). He formed and led their Service Industry Operations business in the US for eight years and was the Managing Partner of their San Francisco office. In addition, between 1999-2001, Mr. Nallicheri was Managing Partner for the Southwest Group Strategy Practice of marchFIRST, formerly the Mitchell Madison Group.

About Oliver Wyman

With more than 2,900 professionals in over 40 cities around the globe, Oliver Wyman is an international management consulting firm that combines deep industry knowledge with specialized expertise in strategy, operations, risk management, organizational transformation, and leadership development. The firm helps clients optimize their businesses, improve their operations and risk profile, and accelerate their organizational performance to seize the most attractive opportunities. Oliver Wyman is part of Marsh & McLennan Companies [NYSE: MMC]. For more information, visit www.oliverwyman.com.

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