

## Steve Mitnick Joins Oliver Wyman's Energy/Utilities Practice

NEW YORK, August 1, 2008 - Steven A. Mitnick has joined Oliver Wyman as a Partner in the firm's Energy/Utilities practice, and is based in Oliver Wyman's office in New York City.

Steve Mitnick specializes in power generation, transmission, environmental and energy efficiency strategies of North America electric power and natural gas companies. His work in consulting, project development and government has included mergers and acquisitions, renewable generation development, climate change policy, corporate leadership, federal and state utility regulation and facility siting, grid resource planning and operations, and power, fuel and emission allowance price behavior.



Mitnick served as the chief energy advisor to the Governor of New York State, and prior to that as senior advisor to the North America electric power and natural gas practice of McKinsey and Company. Earlier, he was chief executive of a transmission development company, co-head of a large energy consulting practice, and member of the faculty of Georgetown University where he taught economics and statistics. Mitnick holds two B.S. degrees from Rensselaer Polytechnic Institute and an M.B.A. from the Wharton School of Business, University of Pennsylvania.

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## Oliver Wyman's Energy/Utilities Practice

Oliver Wyman helps energy/utility clients improve top- and bottom-line performance, and address the challenge of creating differentiated value in an increasingly challenging marketplace. The firm's dedicated consultants have completed hundreds of business strategy and operational improvement projects with leading utilities in the following areas: portfolio strategy, portfolio management, post-merger integration, delivery strategy, transmission & distribution process improvement, "meter-to-cash" (collections), call center consolidation, support services redesign, and value sourcing. Previous clients include more than 75 electric and natural gas utilities in North America and Europe, as well as a range of unregulated service providers to energy companies and utilities.

## Oliver Wyman

With more than 2,500 professionals in over 40 cities around the globe, Oliver Wyman is the leading management consulting firm that combines deep industry knowledge with specialized expertise in strategy, operations, risk management, organizational transformation, and leadership development. Oliver Wyman is part of Marsh & McLennan Companies [NYSE: MMC]. For more information, visit [www.oliverwyman.com](http://www.oliverwyman.com).

