

OLIVER WYMAN

International Management Consulting Firm Oliver Wyman Acquires Hemeria

- *Further specialization in improving the international competitiveness of companies*
- *Deepens focus on serving industrial and service sectors, including manufacturing, automotive, aviation, consumer goods, process, transportation, and telecommunications industries, among others*
- *Builds one of the largest consulting practices in manufacturing and operations*

PARIS, March 20, 2008 - Oliver Wyman, a leading international management consulting firm, announced the acquisition of Hemeria, a Paris-based management consultancy with specialized expertise in improving the productivity and competitiveness of industrial and service companies through the application of specialized consulting skills and capabilities in performance improvement, supply chain design and performance optimization, restructuring programs, purchasing, and structural cost rationalization.

Hemeria's more than 80 employees will join Oliver Wyman's global practice groups serving companies in the automotive, manufacturing, aviation, aerospace, consumer goods and retail, defense, process, and surface transportation industries. With this acquisition, the Paris office of Oliver Wyman will welcome six Hemeria partners, bringing the total number of Paris-based Oliver Wyman partners to 48.

"This acquisition further deepens our ability to bring a wide range of specialized knowledge and capabilities to serving our clients on their most pressing and intractable problems related to operations and manufacturing excellence," said John Drzik, Chief Executive of Oliver Wyman Group. "It not only deepens our footprint in France and Europe, but also offers our partners and clients around the world the opportunity to tap into a deep reserve of highly differentiated and specialized expertise that Hemeria has developed over the years."

Gilles Roucolle, a Partner in Oliver Wyman's Paris Office leading the integration of Hemeria, said: "Hemeria's strengths and relationships will reinforce our operations management expertise at a particularly critical time for value creation in industrial and service companies worldwide and further establish our position as a multi-specialist firm among leading international consulting firms in the world. We look forward to welcoming our new colleagues on board."

Hemeria was founded in 2002 and is led by Bernard Birchler. The firm's people and capabilities significantly broaden Oliver Wyman's client offerings, which reach across the manufacturing, process industries, financial services, packaged consumer goods, retail, telecommunications, information technologies, media, tourism, and utilities industries.

Hemeria chairman Bernard Birchler adds: "As part of Oliver Wyman, we will be able to better meet the evolving needs of our global client base, and will also be able to add more value to our services by expanding our range of expertise."

Hanna Moukanas, a Partner in Oliver Wyman's Paris Office and co-head of the office, said that "with this acquisition, Oliver Wyman further strengthens its position as one of the largest,

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international management consulting firms in France. Our team of 48 partners and 270 consulting professionals are able to service all of the issues related to improving the competitiveness of leading French and international companies operating in France.”

About Oliver Wyman

With more than 2,900 professionals in over 40 cities around the globe, Oliver Wyman is a leading management consulting firm that combines deep industry knowledge with specialized expertise in strategy, operations, risk management, organizational transformation, and leadership development. The firm helps clients optimize their businesses, improve their operations and risk profile, and accelerate their organizational performance to seize the most attractive opportunities. Oliver Wyman is part of the Oliver Wyman Group, a division of Marsh & McLennan Companies [NYSE: MMC] with revenues of \$1.5 billion.

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